

01/32 ECONOMIA POLITICA

Objectives:

The course has the objective of providing the students with basics knowledge of economics in order to better understand the workings of the market. At the end of the course, the student will be able to understand the workings of the market and interpret the main indicators, moreover the student will be able to evaluate both theoretically and empirically market policies implemented by the different authorities (such as, for example, the national or local governments) in modern economic systems.

In line with the Dublin Descriptors, the learning skills acquired at the end of the course can be classified as follows:

- 1) Knowledge and understanding. The course allows students to study the fundamental models in economics, as presented in the literature. The objective is to analyse with students the capacity of theoretical models to explain market dynamics and the effects of policy implemented by national governments.
- 2) Capacity of applying knowledge and understanding. The models presented in class will be discussed using real data. The objective is to make students able to understand the workings, the dynamics and the decisions tools of governments and international organizations, and then replicate, evaluate and forecast their effects in their future professional career.
- 3) Making judgement. During classes, students will be asked to give their technical opinion on real market policies and reforms. This will be done under different points of view, trying to operate as in the real world, and thinking of the real impact of such policies.
- 4) Communication skills. Students will be encouraged to actively participate in the class discussing their opinion and showing capacity of speech, motivation and reciprocal exchange of ideas with the other students. In this respect, homework and additional material presented in the classes will allow students to improve their communication skills, as requested in the final exam.
- 5) Learning skills. The use of real cases, theoretical explanations and additional activities will allow students to increase their learning skills that will be used in their academic and professional career.

What is required?

it is required to know the basics of mathematical analysis (equations, linear functions, derivatives) and geometry.

How does this course work?

Lectures will be accompanied by solution of numerical exercises and discussion concerning real world policies.

What about the exam?

Final mark is expressed through a 30-point scale.

A passing mark ranges:

- from 18/30: if the student shows a sufficient level of knowledge, that is he/she is able to at least identify the economic situation, knows the basic elements to draw the appropriate graphic, and expresses comments with an elementary technical language.
- to 30/30, possibly cum laude, if the student is able to schematize in a logic and coherent way the knowledge acquired during the course, namely all the series of effects produced by the adoption of a policy, and the associated real and income effects, and supports the analysis with an outstanding graphic representation, and comments the facts with an excellent use of technical language.

What about the text-book?

The main textbook is Mankiw G. and Taylor M. Principi di Economia, 7a edizione italiana, 2018, Zanichelli, Bologna.

Programme:

It is based on the 7th edition of the textbook

| Classes | | Chapters |
|----------------|-----------|------------------|
| Sep | 30 | 1 |
| Oct | 1 | 2 |
| Oct | 2 | 3 |
| | | |
| Oct | 7 | 3 |
| Oct | 8 | Exercises |
| Oct | 9 | Exercises |
| | | |
| Oct | 14 | 4 |
| Oct | 15 | 4 |
| Oct | 16 | 6 |
| | | |
| Oct | 21 | 6 |
| Oct | 22 | 7 |
| Oct | 23 | 8 |
| | | |
| Oct | 28 | 9 |
| Oct | 29 | 10 |
| | | |
| Nov | 4 | 11 |
| Nov | 5 | 12 |
| Nov | 6 | 14 |
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| Nov | 11 | 15 |
| Nov | 12 | 16 |
| Nov | 13 | 17 |
| | | |
| Nov | 18 | 18 |
| Nov | 19 | 19 |
| Nov | 20 | 19 |
| | | |
| Nov | 25 | Exercises |

Do you want to know more?

The professor will publish the material for the course at <https://www.claudiodeiana.net/teaching>